VEWS. THE RIO

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RIO DE JANEIRO, MARCH 24TH, 1886

Number o

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RIO DE JANEIRO, MARCH 24th, 1886.

THE news from Uruguay are still very meagre and uncertain in character. It is known that General Arredondo crossed the frontier some time ago with a force variously estimated from 1,500 to 2,000 men, well armed and supplied with cannon. The invasion is also admitted in official dispatches from Montevideo, from whence come statements to the effect that the exdictator, General Santos, has taken the field in person against the invaders. Aside from this nothing is known. Arredondo some time ago issued his manifesto, in which he declared an intention of moving directly on the capital; but whether he is doing this, or is yet engaged in recruiting and organizing, is not known. It is probable, however, that Arredondo is advancing toward Montevideo and that Santos is hesitating to meet him, because the rigid censorship exercised by the Uruguayan government over news dispatches will render it impossible to obtain news unfavorable in character, while it is probable that every favorable turn in affairs will be speedily made known by the government itself. For this reason we are of opinion that silence in regard to the combatants may be interpreted as unfavorable to the existing government. From the latest mail advices it would seem that some outrages upon Brazilian citizens in Uruguay have been reported, but whether any steps not known. The diplomatic policy of this latter country is to keep everything carefully concealed. In the Argentine Republic there is universal sympathy expressed for the cause of the revolutionists, and much assistance in various ways has been afforded them. To keep up an appearance of neutrality, the Argentine government has resolved to send some gunboats up the Uruguay river to prevent the crossing of any hostile force into the neighboring republic, but this was not done until it was known that Arredondo was safely across. In view of these events, and the failure to check the conspiracy, the relations between the two governments have become very much strained. In Uruguay the talk against the Argentine Republic is very belligerent.

THE experience of the province of São Paulo in guaranteeing interest on railway enterprises is one well worth study. According to the last official report the province has advanced and has now outstanding the sum of 10,953,703\$248 which has been paid to railway companies as guarantees on their

exceed this sum, as the Paulista company received a considerable sum at the outset of its career which was afterwards paid back, the Mogyana company has been steadily paying off its indebtedness of this character for several years past. Nearly half of the existing total, however, has been advanced by the general government on the guarantee held by the São Paulo and Rio de Janeiro company, but which is debited to the account of the province. 'The São Panlo railways have therefore cost the province, in cash and debt obligations, a total of nearly 11,000,000\$, and to what end? Has the province received benefits from these enterprises commensurate with the sacrifices made? And have the people most benefitted paid their proportional part of the These are questions which may now cost? be studied to advantage. It is clear that four of the lines constructed are doing well and are materially aiding the development of the province, but none of these are now receiving public aid. One of them was started without any guarantee whatever, and is paying its way from the start. As for the others, those built under guaranteed concessions to places lacking the means to support a railway, they are still pensioners upon the public treasury and are practically doing very little toward developing their sections into a position of industrial independence, Under such circumstances it is time to inquire whether it is just and politic to tax a whole community, including many persons and places not benefitted by railways, in order to insure railway communication to localities which have not and will not properly support the enterprise. There are two sides to this question of railway guarantees, of which but one has thus far been turned uppermost.

It is announced that Councillor loao Alfredo will resign the presidency of the province of São Paulo about the middle of the coming month, in order to return to this capital to take part in the approaching sessions of the General Assembly. In the interests of the province of São Paulo, and also in the interests of provincial government throughout the whole empire, it is to be wished that this resolve might be changed and that the eminent Pernambucano might be induced to remain at the head of provincial affairs in São Paulo for some time to It is rare indeed that this, or any other province, has had the good fortune of having so able an administrator at the head of its affairs. During his brief presidency he has cleared away an enormous amount of accumulated work, he has put many have been taken in the matter by Brazil is matters straight which had got fairly started on the wrong road, and he has inaugurated improvements which can not fail to result in great benefits to the province. Chief among these is the exploration of the Paranapanema region which is just being organized, and which promises to open up one of the best sections of the province. Nothing is more certain than that the future seat of population and industry will be in the valley of the Paraná. With its vast extent, its unrivalled river ways, its salubrious climate and fertile soil, it certainly ought to easily support a large population and provide for countless industries. Its one great drawback is its isolation from the sea, do not know that the president of São Paulo has the future of this great valley in mind in seeking to open the valley of the Paranapanema for settlement, but it is certainly one step in that direction. Then, too, his interest in the improvement and embellishment of the provincial capital, such as the reclamation of the bottom lands in the Braz suburb, and his practical solution of many conflicting interests, such as the traffic union of the three railways centering there,

remembered in that city. It seems a pity that such administrators as Councillor João Alfredo and Dr. Escragnolle Tannay should devote so little of their time to the work of infusing order and purpose into the government of the provinces. One of the pressing needs of the day is better provincial and municipal government, and were such men as these to devote themselves to the practical solution of the question, much good would certainly result.

UNDER the recent stimulus exerted by the

Sociedade Central de Immigração of this city, nearly every city in the Empire now has an immigration society organized for active work. In most cases, however, the object of these societies seems to be to acquire European emigrants and to carry on a propagnida for that end. We have on several occasions stated our belief that such purposes as these are ill-timed and censurable, because they seek to locate immigrants in the country before it is ready for them. To place poor foreigners with their families on available public lands at this time, or to bind them by contracts to the estates of the great proprietors, is simply to expose them needlessly to hardships and disappointments which bear most severely upon them and result in no advantage to the country. Until the conditions of life are more favorable to free labor and small proprietors, immigration should be rigidly disconraged. Under better laws and more favorable conditions, the advantages which Brazil could offer to the emigrant would be highly favorable, and would certainly attract multitudes of them to these shores. But as matters still stand, these advantages are more than counterbalanced by the art ificial disadvantages which restrictive laws and antiquated customs impose. And still further, the existence of slavery and the slave-holding instinct render it highly necessary that the free immigrant laborers should be carefully protected by law in all his personal and property rights. Instead of this the tendency of legislation is all on the side of the employer-favoring the strong against the weak. As we have again and again argued, all this is radically wrong. The free immigrant must be made independent, and must be placed on terms of equality with Brazilian citizens. He should be provided with land near a market town or on a good line of communication, where his products can find a ready sale. He should not be treated either as a beggar, a pensioner, or a servant. Every facility should be given him for the selection of land, and perfect titles should be guaranteed, which should be carefully registered in a public office. And then, after he has settled upon his land, he should be treated exactly like his Brazilian neighbor. Special laws are very apt to be special iniquities. The immigrant who will be of the most service to the country, is the man who will the support of government, and take a live, intelligent interest in all that is going on about him just as his Brazilian neighbor does. For such men a special labor law, like the one now in force which makes him a slave in everything but the name, will be an unbearable injustice. It will lead him to hate the country and its institutions, and to nourish but the one hope -that of getting away. Under such circumstances, the first work of this network of immigration societies which is spreading out over the country, is clearly not that of seeking immigrants, but that of preparing the country for them. With centres in certainly ought to secure such an influence

dos serviços law and all other labor laws restricting the free action of immigrants and laborers; let them insist on an intelligible land law with uniform surveys, titles and registry; let them insist on the repeal of all special favors to the great proprietors; let them insist on the suppression of the 6% tax on transfers and the taxes on exports, especially between provinces; and then let them insist on equal civil and political rights, without regard to birth, condition or religion. To secure these, the immigration societies of the country will have all they can conveniently attend to for some time to come.

Our colleague O Paiz has undertaken to call attention to the bad sanitary condition of the city and to rouse the authorities to the necessity of adopting measures for its permanent improvement. The object is so necessary and so good that one leels strongly inclined to overlook the many omissions and objectionable suggestions in the discussion for fear of prejudicing that which is good and commendable. The Paiz very rightly calls attention to the filthy condition of various streets, the existence of unhealthy establishments within thickly populated districts, and the miserable condition and surroundings of the dwellings inhabited by the poorer classes. All these conditions are highly unfavorable to public health. To improve matters, it is suggested that measures be taken to improve the food supply, water supply, clothing, habitations, and streets, and to secure the essential accessories of all these-a better government and a per capita tax. So tar, so good; but will this reach the disease? It is suggested that the streets be straightened, better paved and lined with shade trees, but when this is done what is to prevent the tearing up of the pavement and leaving it so, and the entting down of the trees? Both of these things are done with impunity. Of course, the remedy for this and all other evils is "better government," but how is this to be obtained? Under the present system, a good and effective government is practically impossible. In the first place the whole system must be reorganized, the functions of city officials must be better defined. there must be some recognized head of the municipality in the shape of a "mayor," there must be strict official accountability, there must be courts of summary jurisdiction open both to officials and people, and there must be a more intelligible election law, which shall place the government of the city in the hands of the tax-payers, The idea of levying a tax of to\$ a head for sanitary improvements, however, is one which naturally leads us to inquire after the results. And what will they be ! Gigantic jobs, monopolies, visionary schemes, official robberies, and eventually a worse state of affairs than now appears! Improvements of the kind suggested should be made pay for his own lands, pay taxes on it for gradually and deliberately, and with every provision possible against jobbery. Large undertakings do not always imply corresponding good results, as witness the Rio d'Onro water works. Besides that, a per capita tax would be grossly injust. The one man who would be most benefitted by such improvements would be that great municipal property-holder, Visconde de Mesquita, who could better afford to pay a tax of 100,000\$ than the great majority could pay 10\$. From this, it becomes apparent that another desideratum is a better system of taxation, by which property, not persons, shall pay. There are so many conditions to be fulfilled that we fear no every city and town of importance they one scheme or undertaking could comprehend them all. The people must be that the legislature will be compelled to better educated and taught to observe adopt the reforms required. Let them certain necessary rules of health, food must investments. The total amount paid would will make his administration one to be long insist on the repeal of that obnoxious locação be made cheaper so that the populace may

be better fed, the dwellings of the poor (and those of the rich as well!) must be less crowded and better ventilated, the streets must be better cleaned, and the public water supply must be more evenly distributed. And even then, all danger from fever epidemics will not disappear, for Rio is destined to suffer for the sins of its early inhabitants for many generations to come. The customs and practices which ceased barely a generation ago, and the tatal inheritance of the slave trade, will afflict the city for many years. When men learn to live cleanly and rationally, much of the danger from contagious disease will pass away, and until they do the money expended on costly municipal improvements will be in a measure thrown away.

INSPECTION CHARGES.

Some time since a complaint was made to the government regarding an alleged demand on one of the London sugar factories companies for payment for inspection services rendered by one of the government agent's inspectors. The charge was repeated in all the local papers and was made the subject of official letters to Dr. Fernandes Pinheiro. In common with others, we gave currency to the charge and expressed an opinion against the practice on the ground that the charge was not warranted and was an unjust and unnecessary burden upon the companies interested. In respect to this matter we have just received the following letter from the inspector accused, which we publish in full. We have no Inrther information on the subject than what has heretofore been published and what is herein contained, and we must therefore leave the matter wholly to the good judgment of our readers.

Landon, 22nd February, 1886. To the Editor of the Rio News :

Sir. - 1 read in your issue of the 15th December, 1885, a leader and a paragraph on the subject of an alleged demand of payment made by a subordinate of Dr. Fernaudes Pinheiro, C. E., representative of the ministry of agriculture in Europe, upon the Central Sugar Factories Company, before he would examine some plant destined for their factories.

As the subordinate referred to, I beg to state that the information received by the government is perfectly untrue and that I have remitted to my chief documents, amongst them a letter from the Central Sugar Factories Company, showing plainly how unfounded is the representation made.

As the circulation of the articles in your paper may prejudice me both in the Brazils and elsewhere, though my character is well known and ought to be beyond the intrigue of interested parties, I hope your sense of justice will see the necessity of publishing this letter in your earliest publication.

I am, Sir,

Your obedient servant,

A. Demaret.

AN IMPORTANT DECISION.

According to La Union, of Buenos Aires, of the 10th ult., the Festeral Supreme Court of that republic chas just rendered an important decision which puts an emi to the mnumerable falsifications which have been realized in this market upon the marks of manufacture and commerce." This ilecision is with reference to the Singer sewing machines, whose trailemark has been wilely counterfeited and whose name has been used by various man-ufacturers upon their machines. In Buenos Aires there was not a sewing machine sales room in the which did not sell Singer machines, while but one had the genuine article. In view of these flagrant impositions the Singer company asked to Finam & Co. annulled and that they be probabilited from the further use of the Singer trademark.

The first judge declined to grant permission for this, but in the supreme court this decision was granted.

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48.410 dty hides, 13,772 kips, 2,771 bales wool, 4 h. hile cuttings, 13 bales hide wool, 5 c. feathers, 5 c. sundries, 13 bales hide cuttings, 13 bales hide wool, 5 c. feathers, 6 c. feathers, 5 c. feathers, 5 c. feathers, 5 c. feathers, 5 c. feathers, 6 c. feathers have the trademark registry of Messrs. John Shaw & Co. annulled and that they he prohibited from the further use of the Singer trademark.

The court decided that as the marks compared identical, and as the counterfeit temled to produce confusion prejudicial to the interests of the proprietors of the original invention, the registry of Messrs. Show & Co. can not be permitted.

The prumpt action of the Argentine courts in this matter, which affects many other interests hesides those of the Singer company, ought to rouse the courts of Brazil to an equally decisive action. 'The rights of property in inventions and trademarks aught to be clearly defined and rigidly

From the Buenos Aires Herald, Motch 1: SLAVERY IN THE ARGENTINE REPUBLIC.

It is the boast of the Argentine Constitution that once the feet of the humlsman touch Argentine soil he becomes a free man. The hoast is well taken if only the slave is a foreigner, but if he he an Imlian it is far from being the truth. It is generally known that there are great numbers of Indian captives distributed throughout the families of this people, nominally as servants, but in all essentials they are slarps. They are not at liberty to go and come when they please, mr are they consulted as to the terms un which they work, no have they the disposition of their tim They are heaten when they fall into the hands of those who deal that way with vassals, and they know of in reduces. If they get insuloidinate and anow it in retries. If they get institutional and attempt to flee, they are bringht hack as are other slaves and punished for the attempt. It is not so long since a grominent woman killed one of these unfortunates, and after a few days by literation, just to save appearances, multing was said or done about the affair, as the Herald predicted would be the case at the time of the crune. There are hundred of these captures almut this city in the honinfluential, usloo are in virtual slavery and have no reduces and no protection. It is true that if they that the law guarantees them freedom an had friends to put this law into effect, doubless they would obtain their freedom, but they r onen, and it is for them that the law should be put in force. Nominally there is a defender of the or, who, however, thies but little defending of the poor; but he could, and shoubl, take efficient means to find out whether there are slaves held in hamlage without warrant of law and invite inform tion of such cases, and, when found, the punish ment shund be so severe that few would be to take the risks of meeting it for what could be ground out of a poor captive. The charges we make ane true, and a thousand times worse than we have said, for it is even true that poor captire girls are made to feed and satisfy the heastly pasions of the shouts of a hugus aristocracy among us, and we might go on with the jucture of all the immonalities and wrongs which attach to the harbarity of human slavery, which in the way we have said s in full bloom amongst us. We speak of what we

RIVER PLATE ITEMS.

from the Buenos Aires Herald, March 12

-The Montevidean custom house receipts iloning he 22 working days in February amounted to \$435,000.

-The lighting by electric light of the loubling of the water works at the Reculeta commenced last night. There are 24 lamps of 25 camiles each, the dynamo being worked by a 4-horse power engine. The light is said to be sufficient for the purposes

-We have to note the most disastrons fire for many years, if ever, in the destruction of the grent Catalina Mule deposits with a loss of from \$5,000,000 to \$\$,000,000, but how much insured cannot at this writing be known; the fire is still

-The steamer Fillarino sailed yesterday for the gold country. She has on hoard representatives of private people sent to investigate these lands. Sr. Lecama has invested \$50,000, and his repreentative takes a contingent of 35 peons, who we he employed in washing anriferous sand, etc.

-The works designed for protecting the town of Santiago del Estero from the overflowing of Rio Dulce consist of an embankment 1,750 metres in length, and the construction will be similar to the temporary works already executed, with the object of turning the course of the current and forming an averflow drain on the right hank. The expense is estimated at \$6,204.26.

-From Messis, Stuart Williams & Co's, circular dated Montevideo Feb. 28th, we take the following shipments to the United States since February 1st: 44,410 day hides, 13,772 kips, 2,717 bales wool,

-A Patrin of Monteviden declares to-day (March II) that documents can be produced proving the assaults made by the forces at Tac Brazilian subjects.

-- The Uruguayan government has issued a decree eclaring that the Oriental emigrants, not soldiers, whether they have joined the revolutionary party or not, may return freely to the national territory. in the security that they will not be molested either in their persons or in their rights. The consular agents are to facilitate the transfer to their homes of the emigrants who are now in want

-Fight seamen of the whale hoat Western while on the Island of Rasa, where they had gone to catch seals, were left ashore owing to the tide rising and rarrying their huat away; at the same time the whalehoat, while on her way to Port Eje was thrown ashure. Three days later Lord adley's yacht passed by on her way to the Straits and the week being perceived, a ho and the wicked sailors were picked up. limat was then sent to Rasa island to resene the other men. Alterwards the yacht returned to pumpose of getting the whalehoat affoat. All the sailors were Welshmen.

-Pulities continue to be the absorbing topic of public interest, as the day for electing a President approaches. The elections for Congress have The elections for Congress have where the apposition to the government party is in a majority, by one of those strokes of sharp practice which has made politics here famous and infamons, the votes of several parishes which were strongly opposition were thrown out and the minority candidates counted m, producing great disgust and disconfidence. The movement was as had in publics as in morals, as the Presidential as had in publics as in morals, as the Presidential election and a majority in Congress are certain for the official party. There is much talk and some excitement but it will pass away in the time, as fraud in politics is no near thing among us, and nothing else is expected. The immediate effects the magnitude has been to not each talk to the magnitude has been to not each talk. the movement has been to put gold up to 155\$.

PROVINCIAL NOTES

-The Centa provincial assembly has been convened for July 1st.

... The fines imposed on the Para gas company in February amounted to So2\$.

-The February receipts of the Ceará custom lumse amounted to 45,573\$323.

-The president of Pará has rescinded the contract for the navigation of the Rio Xingi.

-A chemical laboratory connected with the historical museum at Manhos was formally in augurated on the 16th alt.

-June 15th next is the date marked for electing a senator from Santa Catharina to take the place of the late Barão da Lagima.

-The slaves freed by their patriarchal ages in the province of Parahyha are stated to number SS, and those become free under the same combinion Santa Catharina, 68.

-It is calculated that at least 20,000 horses have heen striven across the franties into Rio Grande to escape the impending revolution in Urnguay.

The total indeltedness of the province Balua un to las! month was to,059,593\$660, including sums owing on current account.

-The meza de rendas at Laguna, Santa Cathann, yielded a revenue of 1,003\$912 in February,

rum, yachled a revanne of 1,003\$912 in February, against 2,945\$89 in the same month of last year. -The February receipts of the Victoria, Espirito Santo, custum house amounted to 26,030\$131, against 15,243\$260 in the same month of last

.- Lecording to official returns there were 110 marriages, 685 births, and 290 deaths in the province of Espirito Santo during the last quarter

-The exports from Victoria, Espirito Santo, to foreign ports in January amounted to an official valuation of 158,688\$. The coffee exports amounted to 8,700 bags.

—The latest advices from Aracaty, Ceara, report much suffering from the continued heat and nought. Frool is dear, and the people are becoming Irightened.

-The president of Para has resolved to rescind the contract made for a navigation service Salgada to Cachoeira, because of the non-fulfillment of its terms.

The commanding general of the military forces in Para has umlertaken to establish a sch the privates under his command. 'The effort should receive the heartiest encouragement.

-During the past year 321 crimes were recorded in the province of Para, of which 14 were l 6 attempted homicides, 100 thefts, 64 hodily in-juries, 48 disobedience, and 89 use of prohibited

-Cases of small-pox are reported from the Braz nburb of São Paulo

-The municipal council of Campinas, São Paula, is talking of establishing colonies in that

-The Brazilian shin Pelotense II ran on the sam banks at the Kio Grande bar on the 11th inst, and became a total wreck.

-A new dock and inclined plane has been in ngurated at Rio Grande, which is now really for repairing or cleaning vessels.

-According to a commercial house in Porto Alegre, the wine product of the northern part of ince of Kio Grande alo Sul is 20,000 pipes.

-The minnicipal conneil of Campinas levies a ax of 10 reis a kilo, on the meat consumed in that licality, the proceeds to be expended on public in

-Mail advices from Rio Grande report the con tinnal arrival there of revolutionists from Urugnay, who are at times placed nuiter restraint at some

-The collector at Garanhuns complains that many of the sexagenarians on the old registry are their masters having failed to report their deaths as required by law.

-Some severe conflicts are reported from Manous between the soldiers stationed there, on me side, and the police and citizens on the other. Λ number of persons sustained injuries.

-Our estermed provincial nontemporary, the Liberal Mineiro, celebrated its 8th anniversary on 5th mst. And may there be many more of —ench marking a real step in advance! them

-Why it is that peculiar names get mixed up with the legal purfession must always remain a The latest instance is that of a Săn Panlo mystery. law student, whose Christian name is "Densdeilit.

-The agricultural province of São Paulo immonth 115,151 kilos, of lay, 17,052 kilos, of rice, 28,021 kilos, of patatoes, 38,420 kilns. of barley, and 174,901 kilns, of wheat flour,

-The total February revenue receipts of the government in the province of Santa Catharina were 91,003#236, against 76,470#530 in the same mouth of 1885, showing an increase of 14,532\$706.

-The Ypanema iron foundry yielded the government 5,711\$480 in February last, a 3,791\$235 in the same month of last year. last, against hundred years hence it is expected that the enter-prise will be fairly self-supporting.

-The Fehrnary revenue receipts of Alagôas were 75,045 \$860, against 105,569 \$908 in the same month of lest year. The greatest falling off was in export duties, which were 15,076\$854 this year, against 39,853\$428 last year.

-According to an Uheraha paper, the Mogyana railway company has ordered the exploration of the Rio Grande from Jaguara to the port of Espinha for the purpose of establishing a river com-munication between those two places.

-Since the passage of the Rio Rranco law in 1871 the province of São Paulo has liberated 2,791 laves at a total cost of 2,259,309\$, to which the slaves contributed 91,037. The average price paid is been Soas.

-The total general receipts in the province of São l'anlo in February nere 959,433\$525, of which 648,981\$014 were from customs duties in Santos. The total receipts for the same month of last year were 1,098,764\$387, showing a decrease of 139.

-A Campinas, S. Paulo, paper says that a planter there had sold 15,000 urrobus of coffee in the bull to a house in Kin, for account of a European larger. The coffee is to be shipped in the hull, and the price is said to be 4\$800 per 15 kilus., about the equivalent of an arroba.

-The total February reseme receipts from the nce of Bahia were 770,813\$088, against 869,-477\$544 in the same month of hast year. The customs receipts were 679,766\$569, and those of the collectoria 36,854\$994. There was a considerable decrease in both important.

-According to a recent official report the prov ince of São l'aulo has 1,039 schools, of which 646 are for huys and 393 for girls. Of this total, however, 203 are closed hecause of a lack of teachers.
The profession of teaching would seem to be slightly unpopular.

-The slave population of Rio Grande do Sul on the 30th June last was 27,242, or a decrease of 72,-687 from the registry of 1871.3. It must be remembered, however, that most of the liberations within the last two years have been made subject to a five years' service.

--- According to the president's official report to the provincial assembly, the total revenue receipts of the province of São Paulo during the fiscal year 1884-85 amounted to 4.191, [14\$230, or 1,007, [14\$-]]. 230 more than the hudget estimates. In addition to this the province collected special taxes to the amount of 206,038\$935. -An immigration society has been inangurated

The February receipts of the Maranhan custom house were 43,573\$323.

-The Nonvegian bank Ellida cleared at Victoria, Espirito Santa, for New York on the 13th inst, with 4,927 bags of coffee.

The February port movements at Para were 11 steamers and 8 sailing vessels arrived, and 14 steamers and 6 sailing vessels cleared,

-An agricultural, horticultural and fancy work exposition was formally opened in Petropolis on the 21st.

-The minister of marine has made a contract with Rheingantz & Co. of Rio Grande do Sul fur supplying the naval stores with flannels.

-Yellow fever is reported from Barra Mansa and Paraliyba do Sul. At the former place the mortality is very great, and the inhabitants are becoming

-In the municipality of Macabé, Rio de Janeiro, 1,376 sexagenarian slaves have been declared free, of which 788 are obliged to serve 1, 2 and 3 years yet, and 588 are free unconditionally.

-The Diario do Gram Para is making a praise worthy attempt to give complete commercial new of the Amazon valley, and is apparently succeeding In our opinion, the Diario is the best commercia paper in the North.

-The Fehruary receipts of the Pará custum house amounted to 680, 336\$321, against 484,311\$-747 last year and 28,589\$520 in 1884. The receipts of the recebedoria provincial were 276,819\$512, against 201,809\$076 last year.

-The December revenue receipts in the prov ince of Piauly amounted to 32,084\$410, against 26,725\$866 in the same mouth of 1884, shouring an increase of 5,358\$544. A falling off of 11,306\$631 in the customs receipts from imports is reported

-The Correra de Sandos of the 20th states that the Br. str. Amethyst arrived there from Rio with vellow fever on board and was not permitted to communicate with the land. Three deaths among the sailors occurred at the anchorage. The Amethyst left for Rio on that day.

-A project is under consideration in São Paulo for a concentration of all the telegraph lines of the province at a central office, with an arrangement for joint operation. Now one must go the station of each railway in order to send a message over its and when a message goes from one line to another it must be carried from one station to the other. So great is the inconvenience that it is surprising the "union office" has not been thought of before.

-Statistics recently organized show the follow ing changes in the slave population of the province of Pará from September 30th, 1873, date when the special register was closed, up to 30th June ult. :

Slaves registered			31,266
Arrivals		5.502	
Departures	4,593		
Death	3,962		
Emancipations	7,945	16,500	14,998
Remaning			20, 268

The free-horn descendents of these slaves number 10,685 who are under control of their muthers masters, and 515 delivered to emancipated mothers Only four masters demanded the pecuniary indem ation marked by the Rio Branco law. - Fornoi do Commercio, March 17th.

—On the 31st December last the public indebt-eilness of the province of São Paulo amounted to 7 280 017\$202, as follows !

Funded delit, 6%.		1,204,0005000
Floating debt : 1st Ypiranga lottery Security deposits	800,0005000 50,544 054	
Interest advanced by national treasury to São Paulo and	J . J	
Rio R. R	27,998 674	6,189,937 392
		7. 180.0175102

On the other hand the province has a total of 12,153,703\$248 owing from various enterprises for loans and interest guarantees, only a small part of which will be available for some time to come. These debtors are:

Ituana railway, loan	1,000,000\$000
Fluvial Paulista, da	200,000 00n
Mogyana railway, guarantee	84,830 737
Ituana railway ,,	1.454.349 704
Sorocabana railway ,,	3,697,467 605
Bragantina railway	478.957 676
S. Paulo and Rio railway, guaran-	
tee, hefore payments by general	
government	182,612 862

idem. guarantee paid for account of province by gen. gav't..... 5,055,484 664

-The Fehrnary receipts of the Maceio custom house amounted to 60, 399\$016, against 85,862\$327 in the same month of last year, showing a decrease of 25,463\$311. The principal falling off was in exports, which show a decrease of 22,218\$946.

-At the formal inauguration of the new abolition society-"27 de Fevereiro"-at Santos, the other day, 12 slaves were liberated in honor of the occasion and with demonstrations of great rejoicing. occasion and with demonstratums of great reporting. An examination of the record, however, shows that only 5 were liberated outright, while 4 were liber-ated for sums varying from 240% to 500%, and 3 on condition of serving 2, 3 and 4 years respectively!

-The Correio de Santos says that there is a carpenter living in Bananal, São Paulo, whose name is Tristãu Tihireçá Mucury Piragema de Orembal Orlando Coimbra de Montezuma Cansanção de Straimbid. Whew! Almost as many as the crown prince of Portugal! Such a man ought to reside in a rope walk where he can keep his whole name in out of the weather.

-The February customs receipts in Rio Grande de Sul were as follows:

l'orto Alegre	320,4595753
Rio Grande	267,602 100
Urnghayana	44,143 888
l'elotas (mesa)	28,652 479
Total	660,8585220
Same month 1885	497.547 493

-The Pouso Alegre chief of police telegraphs to the minister of justice that everything is all right there, and that he is going to make an inquiry into the recent occurrences, one of which was the destruction of the printing office of the Valle do Supu-As the leaders of the mob, the chief of police and the minister are all members of the same party and of the same province, the result will be awaited with no slight interest

RAILROAD NOTES

-The securil section of the Santo Amaro railway, São Paulo, was formally inaugurated on the 14th.

-The annual report of the Corcovada cailings states that there was a simplins of 29,466\$907 up to the end of December last.

—The government has authorized an expenditure of 20,000\$ in repairing recent damages on the Paulo Affonso railway.

The Paulista company has recently received an electric light plant from England for the lighting of its station at Campinas.

-The lanuary receipts of the Paulista railmay nounted to 221,361\$140, and the expenditures to 88, 171\$070, leaving a surplus of 133, 190\$070.

-The January receipts of the Cantagallo line amounted to 50,069,\$520 and the expenditures to 30,064\$203, leaving a surplus of 21,183\$747.

-A train was thrown from the track on the Minus and Rio line on the morning of the 16th hy a drove of cattle. Furturately no one was hurt,

-It is expected that the locomotive will reach Batataes, on the Mogyana extension, about the end of fully next, and Franca in March of next year.

-The January receipts of the "Natal a Nova Cruz^o line were 5,035\$110, and the expenditures 18,458\$922, leaving a deficit of 13,423\$812.

—The January receipts of the "Ri) Grande & Bage" line were 26,237\$400, and the expenditures 47,949\$940, leaving a deficit of 21,712\$540.

The mulifications in the tariffs of the Sac Paulo Railway ivere approved provisionally by the government on the 17th alt.

-The government has authorized the extension of time for return on an excursion ticket days for all the principal stations on the Minas and Rio railway.

-The February receipts of the Para train way lines amounted to 25,916\$800, against 18,407\$400 in the same month of last year. The increase for January was very nearly the same.

-The government has approved the definite arveys of an extension of the Carangola railway, Itapemirim branch. The extension will be 40 kilometres long, and the estimated cost is 1, 760,9695.

-The minister of agriculture has very properly declined to permit the Recife and S. Francisco railway to reduce it rates on the products of the Central Sugar Factories of Brazil. The reason is a just one—that of an unlair discrimination against private sugar growers.

-An arrangement has been effected in San Paulo for a traffic connection between the San Paulo, Sorocabana and São Paulo and Rio lines, by which the traffic of the two last named will be much improved. The accord was brought about 12,153.703\$248 by the president of the province.

-A defalcation of 2,354\$ has been discovered in the treasurer's office of the D. Pedro II line.

-The Sao Paulo and Rio de Janeiro railway metres long, to the Penha church at a cost not to exceed 18, 193\$.

-The minister of agriculture has placed a c of 50,000 francs in London for the purchase of two boilers of the Naeyer & Co. type for the Engenha de Dentro workshops.

-The minister of agriculture has refused permit the "Natal a Nuva Cruz" company to include in their working expenses the 1 4 paid to the banks for cashing its drafts for ex-

-The minister of agriculture has asked the treasury for a credit of 231,052\$360 to be placed at the disposal of Engineer Fernandes Pinheiro in Lumbon for the acquisition of material for the Porto Alegre and Urugnayana railway.

-By an aviso of the 8th inst, the minister of agriculture reaffirms the decision of 9th February, 1885, that the Alagoas railway incms a tine of 1% on the amount paid as gnarantee for every month of itelay in opening the line to traffic. These fines new amount to about 40,000\$.

-A passenger train on the Mogvana line was thrown from the track on the 18th inst., resulting in the death of a train assistant and slight injuries to one passenger, an Italian. The accident occurred on a curre near Anhumas, and is attributed to the speed at which the train was minning. becomotive driver, Edward Young, has been placed under arrest.

- The minister of agriculture has returned the Parana radivay accounts for the first half of last year to the fiscal of that line with instructions that new account shall be made unt in harmony with clause 12 of the law of 1878. In addition, the representative of the company is informed that the foral loquidations must be half yearly and be sent to the government agent in Europe, Dr. Fernandes Purheiro.

-The Diaria Mercantil of São Paula is informed at the beginning of next month the São Panho and Rio line will begin ranning a night express in connection with the Dom Pedro H line. The train is to leave Sao Paulo at 5 p.m., and will arrive at Rio at 6 o'clock the next morning. From other sources, we learn that it is probable that hat one train a week each way will be run at first, as an experiment. As the San Paulo line has no sleepers, the train will leave Kio at 10 p. m. (probably Tuesdays) and arrive at Cachoeira at 5 a. m., and then by day train to San Panlo, arriving there at II a. in. The return (probably Fridays) will be as above, the change to the sleeper at Cachocha being at almut 11 u. m. The experiment under such absurd conditions will probably be a failure.

-That long-expected accolent on the Principal do tirân-Pará railway to Petropolis has at last been experienced, and, autopiply, with latal results. The olea of compelling a conductor to pass along an outside step on the passenger cars to collect fares while the train is in motion, is one which has very often excited remark and armised fears that accident would some day happen. a risk perfectly needless and mexcusable, and now that the accolent has necessred it certainly s no less than commal. On the evening of the 18th, while the baggageman Mannel Dias Janikes was thus engaged in collecting fairs from the outsule, his head came in contact with a telegraph post and he was thrown off the step. The train was stop he was thrown iff the step. The train mas stop ped as sum as possible and Janikes was picked up He was taken on up the serra and the tjust as he arrived in front of his own house. He leaves a ryife and child. The whole affair was so needless that no excuse will ever suffice for the loss of thi man's life. The least that the company can do to pension his wife and child. public is contributing liberally, but this can not diminish the cumpany's obligation.

-The Jornal do Commercio of the 10th shows what railways in S. Paulo have cost the general and posvincial governments up to 31st Dec. last

Mugyana, interest to 1882-83	430,0985244
Ituana	1,454,349 704
Sarocahana	3,697,467 605
Bragantina	478,957 676
S. Paulo and Rio (previous to the assumption by the general gov-	
eritment of the guarantee)	182,612 862
	6,243,4865091
Deduct amount repaid by the Ma-	
дуана сошрану	345,267 507
	5,898,2185584
Add payments by the general gov-	
erament for account of the prov-	
ince to the S. Paulo and Rio	
lailway	5,055,484 664

LOCAL NOTES

-The February public gas hill of this city was 55.324\$580.

-The Almirante Barroso arrived at Barhadoe on the 13th inst.

-There is a rumor current that the Barão de Jacegnay (Silveira da Motta) intends to ask to he placed on the retired list.

-The Emperor has chosen Canon Manoel José de Siqueira Memles from the triplicate list as scuatur from the province of Pará. -The minister of agriculture has again refused

to extend the time for the American Steamship Co, to replace the Relinnee with a new steamer. -The presidents of Pará and Ceará have resign-

ed and Descurbargadores John Antonio de Aranjo Freitas Hemiques and Joaquim da Costa Barrarlas have been appointed their successors.

-Dr. Sizenando Nalinco, as the gnardian of the slave girl Eduarda, has asked for the prosecution of her former mistress for cruel treatment, and the judge has ordered the promotor publics to proceed accordingly.

- l'elegiains from the River Plate on the 16th epeat the news of Arredondo's invasion of Ururepeat the fields of Africation is fivasion of Uru-guay. Buth parties, however, are probably too basy foraging among the unhappy stock-raisers to do any lighting.

-The innuclad division of our navy left on the morning of the 13th for Ilha Grande for gunpractice. The unfortunate monitor Solimões ilelayed, as usual, allout an hnar and a half hy an accident to the steering gear.

- The Jornal do Commercio of the 16th trans cidies articles from the Financial News relative to the recent Argentine loan, without comments. What will our colleague hare to say, when this same authority refers to Brazilian loans?

-The great actress Januaschek has entered into a contract to make a grand tour of the world. She 1981 South America sometime during the early port of next year and null give representa-tions here and in all the principal cities of Brazil.

-A gentleman came down from Petropolis on the 16th, and when he left in his pocket for the 1,400% which he had placed there, it was missing. He attended an imperial reception on the 14th and thinks his pocket must have been picked at that time.

-ln the presence of the minister of finance an examination was made into the assets of the national treasurer on the 10th. It is reported that everything was found correct, but particular care was taken not to let it he known how much cash was found on hand.

- The minister of empire has ordered the municipal council to make all necessary improvements at Santa Cruz for the hetter preparation and transportation of hesh meat, and also that killing shall he begun at a convenient hour in the evening so that it may be placed in the S. Diogo station at 5 o'clock in the morning.

-The morning papers of the 18th contained the welcome nears that the nonclad Beet arrived at Ilha Grande the same day of its departure from Rin, and that the exercises have begun-We trust that the naval authorities will not i on any very violent exercise, for the weather is 100 but even his an ironelad.

-The president of the municipal council has had thief of police to protect a poor slave noman librated on the 14th inst. Her letter of liberty was stolen from her and she was at once sold for a plantation up country. It would be interesting to know how many unfortunate freed-

-The hoard of health visited the Trapiche Frontas un the 13th inst. and condemned 15,000 rags of damaged rice which they ordered to be thrown into the sea. At the petition of the attorney of the Lombin and Biezilian Bank, which held the bills of lading, a second examination was ordered, but without changing the previous decision of the health officers.

-The now celebrated Dr. Poli left Santos for Europe on the Bormula about two weeks ago, having been concealed there 12 days before the departure of the steamer. The chanvinists are to he congratulated on their success-that of trans forming a very ordinary and uninfluential quack floctor into an influential enemy. Dr. Poli will now exect more influence in Italy than a minister plenipotentiary could do.

-The first and second police delegates recently fell out almost the arrest of two youthful devotees of Bacchus at one of our theatres. The third delegate but his beard in soak and left for Macabé. The delegates did not exactly treat each other with kid gloves, but the matter was finally arranged by a convenient illness on the part of 2nd, leaving the whole police business in the hands of the 1st Total 10,953,703\$248 delegate.

-The cable between Maranhão and Pará is broken, and telegrams will now be carried two or three times a month by steamers.

-A hotel-keeper in Butafogo, who was been keeping hogs in a part of his grounds, has been compelled by the huard of health to suppress the

-The sanitary state of Nitherny is said to be very bad and yellow fever is having its own way. The board of health seems to have overlooked—the place altogether.

-Now that Arrestonulo is fairly over the horder with his forces, the Argentine government has sent troops to prevent crossing and to maintain what it is pleased to call "neutrality."

-A lot of contraband dentist's tools were discovered in a passenger's haggage on the American steamer Finance on the 19th. They were at once extracted by the customs officers.

-A new ferry heat, called the Propostal and destined for the service between this city and the island of Paquelá, "was run over the course for the first time on the 20th. The time was 55 minutes.

—The Riu section of the Lashun geographical society is about to send an allum to the Portuguese explorers Capello and Ivens. We are glad to see the Rio section has a little money left for such practical uses.

-The long dry season through which we have lately been passing is again steadily decreasing the water supply. The heat during the past week has heen most intense, and its effects are beginning to be seriously felt.

-The two chemists charged with the analysis of the substances and artificial wines found in the establishment of Fritz, Mack & Co., are still frying to accomplish something. Their incapacity is becoming hunlensome.

-The board of health, has posted a untice at the market forbidding the preservation of fish on tee from one day to another. The proper place to preserve fish, we believe, is in an open, shallow hasker, out on the hot pavement and in the sun!

-There were 220 ileaths from yellow fever re ported in this city from the 1st to the 21st inst. Many cases, however, are sent across the hay furujuba and are not reported. Jurujuba Inspital is said to be full, and the mortality there is very great.

-The grounds of the Palacia Isabel were entered by thieves on the night of the 20th, and various objects were carried off. The police guard was promptly arrested for neglect of thity. Why not arrest every policeman when a burglary takes place on his beat?

-The minister of agriculture tells the director of the D. Pedro II railway that if the Municipal Chamber does not "chip in?" with the value of the coal furnished the slaughter house, on or before April 1st, he must cut uff the supplies. What is the matter with the Chamber, anyhow?

-The minister of agriculture has authorized the payment of 17,707\$500 to the Companhia Nacional for the transportation of immigrants during the month of December. The bill of the S. Paulo and Rio railway for the same service for the three months ending 31st December last is 9,429\$210.

-The minister of agriculture has informed the war department that the request for reduced fares for the officers and soldiers at Campo Grande coming into the city on private husiness, is detrimental to the interests of the D. Perlio II railway, and can not therefore he granted. And Minister Prado is perfectly right !

-By an aviso of the 9th inst. the minister of instructs the collectors throughout the empire that fines should not be imposed for the of the law of 1871 and regulamento of 1879. Whatever happens, it would seem that slaveholders are not to be held accountable for violations of the law.

"The city fathers are indignant over the lack of courtesy shown by the minister of agriculture in calling upon them to pay for the coal shipped over the Dom Pedro II line for the Sauta Cruz slaughter house. They ilo not deny the account, but they leef that it ought to have been sent in through the minister of empire.

-According to Dr. Ferraz the new Santa Cruz slaughter house is in such a state that it will cost 100,000\$ to put it in good condition-and he does not know where the money is to come from ! Why not make another raise on the boot-blacks and street porters? They are poor and helpless and friendless, and perhaps they will not strike back!

-The well known French writer Charles Expilly, who wrote several books on Brazil and the River Plate countries, died at Tain, France, on the asser trade countries, died at Tain, France, on the 13th ult., at the age of 72. A colleague notices the event with the words: "Bazzi has just but one of her old enemies." In his works on Brazil Expilly confined himself to facts and expressed his honest convictions, and as therefore classified as an "enemy of the country."

-The Almirante Burroso left Jamaica for New Orleans on the 19th inst.

-The December receipts of the sinte telegraph lines amounted to 57,852\$590.

-The minister of agriculture has declared lapsed that part of the concession to the North Brazilian Sugar Factories, Limited, relating to the rojected central usines of Serinhaem, Ipojuca, Pilar, Marolin and Camaragilie. The capital of the company is limited to the usines of S. José de Mipibu, S. Lourenço da Matta and Pan d'Alho, which amounts to £196,875.

-According to a telegram from Brussels on the 19th inst., a joint stock company has been organized there for the acquisition of the Rio Gas Co's, plant and for the public and private lighting of this city with gas under the Brianthe contract. .! ists are in the company. The News gave the first information of this undertaking on the 5th inst.

On the 17th O Para notices the case of a clerk in the war department who had asked for his retirement in November last, on the ground of had health. He died in December, but the minister of war only despatched his petition on the 13th inst, and then urdered his examination by a mehoard. Fancy an examination of a dead man, after three months burial.

The hirthday anniversary of the Empress was celebrated on the 14th just, with the customary demonstrations of congratulation and good will. Whatever may be the political changes, or whatever of the public for Her Majrsty remains unchanged. And it is an esteem which is deepened and in tensifind with each recurring year. The municipal anthorities celebrated the event by the liberation of 176 slaves (instrad of 162 as stated in our last number) of which 103 were lemales and 70 males.

-Some days ago a Rua Direita capitalist received an anonymous letter demanding 10,000\$, under a threat of assassination. He placed the matter in the hands of the police officials, who sent two detectives to his residence to watch the premises After three days waiting their patience was reward ed, for they caught a young fellow who bad scaled the wall and was forcing the door of the house. The prisoner was disguised and carried a razor. He gave his name as Augusto Percira da Silva, am was a stranger to both his intended victim and the police.

-An American mail was received here on the 14th by way of the Brocklehurst steamer Therezma and the coasting steamer Pard. The former left New York February 4th and arrived at Park February 20th. The Pard did not leave Para notif the 26th, and arrived here on the 14th. This makes a total of 39 days between New York am this port. We received a letter dated January 17, and bearing the New York stamp of January 18, which slinws that it was retained there 17 days before the *Therezimi* sailed. Had this leter been sent vnt England we would have received it nearly a mouth ago.

-It is said that the Quixada reservoir com mission has been revived and that Dr. J. J. Revy leaves for Ceará early next month to resume the work suspended about one year ago. Although grave accusations were made against this gentle-man by his first assistant, which were afterwards resterated by an engineer sent there to inquire into referated by an engineer sent there to together had the changes, multing seems to have been thone either to prove or disprove the charges. And now the government sees fit to usefulok the whole matter and in send Dr. Revy back to continue the work. Verily, the favoritism of those in power is a law unto itself, and above all other law

-A serious accident occurred on the Santa Thereza tramway nearly in front of the Santa Thereza hotel on the night of the 20th inst. A train was coming flown the grade toward the city with about 20 passengers, and when turning the curve in Rua Junquillo, it jumped the track and ran full speed into a tree and wall at the side, smashing the speed must ree an wall in the state, similarly the train and injuring nearly every passenger on hoard. Several battes were broken, two passengers baving double fractures, and all sustained more or less severe bruises. The prime cause seems to have been the carelessness of the driver and conductor. in rounding a down grade curve at so great a speed, and without a single brake on. No attempt whatever seems to have been made to use the brake. Of course the driver obsappeared, but the police have since pronounced him blameless.

CHARLESTON received last week the first cargo of coffee imported direct from Brazil by the Charles of odice imported threal from Brazil by the Charleston Cuffee Importing Association. This importation has attracted great interest at Charleston, as
it is thought there that a great threat trade in coffee
from Brazil is more about to begin at Charleston.
If the latter part has all necessary facilities there
certainly seems no reason why these hopes should
not be fatifiled. Charleston has a large back
cauntry and her trade can, II her merchants chose,
become more diversified than it is to-day.—Nete
York Maritime Register, Feb. 17th.

COMMERCIAL

DAILY COFFEE REPORTS.

Rio Associação Commercial daily cablegram to New York egarding position and quotations of the Coffee market.

* Receipts for 2 days + Prices nominal.	and freight by steamer	an Good and, per to kilos expenses	and freight by steamer	Prices: Regular 14. per to kilos expenses	Steamer freight U. States	Exchange on London, private	State of the market	Sales for United States, pags	Receipts yesteraay. bags	Stock this morning, bags	
	8 1/16 c	3.600	93% €	4.300	25 c & 5%	191/2 a	steady _	-	14.000	210,000	Mar. 15
	9.11.8	3,600	67.6	4,300	25 c & 5%	2,014	steady	9,000	8,000	213,000	Mar. 16
	8 april 6	2,650	ō36	4-350	25 € 8 506	9161	firm	18,000	12,000	199,000	Mar. 17
	8 1/16	3,650	93%	4.350	25 c & 500	191/2	firm	10,000	13,000	198,000	Mar. 18
	8 Ili 8	3,650	935	4.350	25 c & 50;	191%	firm		7,000	202,000	Mar 19
	87.	3,650	9 7116	4.350	25 c & 500	1934	steady	1,000	7,000	204,000	Mar 20
	8 1116	2,650	346	4.350	25 c & 500	191/6	steady	I	18,000	206,000	Mar. 22
		1.	ľEi	f. Λ'.	<i>y y</i> ′	SU	17,1.	7.17	21.	11	· 4 ·

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Sales for Euro Sailing clearan Steamer clear Clearances for Freights by s	ad States during pe etc do ces for the Unit ances do Europe and Els teamer	ilo ed Sintes (2) ewhere		30,000 1 8,000 4,000 4,000 4,000 15 C, &	 50è
Receipts during Sales for United Market quiet: Steamers 1030	ros this morning week to 121 ed States through the following through the following through the following for United transperson to the following for United the following f	Marg weeklo		3,000 l 3,000 6,000 4,000 3,500 3,500 3,500 10 C. &	500
				trch 20	1lı
Sales for Europ Sulfing clearar Steamer clearar Clearances for Freights by st do sail. Steamers load	of States during oe etc. ido ices for the Uni- nces ido Europe and Els eamer	do ied States (3) ewliere		51,000 1 24,000 22,000 12,000 12,000 25 C & 15/ &	506 500
Receipts duri Sales for Unit do I Shipments for	United States irrope Good Average ing for United	g week do do		13,000 l 14,000 16,000 20,000 3\$900	500
	-		_		

EXCHANGE.

March 13.—The rates at the banks were 19 on London, 500 on Paris and 638 on Hamburg at 90 dis; \$\$f70 on New York at 8ight. From second hands bank sterling was reported at 19 116, and commercial was quoted at 1936—193/ Market quiet. Sowereigns closed with buyers at 12\$\$30, sellers at 12\$\$950.

March 15.—Rates at the banks were mechanged, but the market was not cuille so strong. Some small transactions

March 15.— Rates at the banks were inchanged, but the market was not quite so strong. Some small transactions in bank sterling at 19 and in commercial at the extremes of 19116—1924 were reported, and also in bank francs at 200 and commercial 498. Sovereigns closed with buyers at 12850,0 sellers at 135000. March 16—At opening rates were unchanged, but in the afternoon the English banks reduced their rate on London.

to 18% while the native banks drew over the counter only at 551 at this latter rate bank sterling from second hands was also reported. Market still quiet and commercial sterling quoted at 19% Sovereigns closed with sellers at

ling quoted at 19/5. Soverelgns closed with settlers at 28/50, no buyers.

March 17.—The posted rates at the banks were 18/5 on London, 505—506 on Paris and 625 on Hamburg at 90 dls, 22/500 on New York at sight. On head office 18 15/16 was reported, and commercial sterling at 19—19/6. From second hands bank sterling was done at 19. Market quiet. Sov. ereigns closed with sellens at 13/8000, no buyers.

March 18.-The native banks advanced rates to 1815116 on London, and the English banks were drawers on head offices at 19. Bank sterling was reported from second hands at 19.16 and commercial at 19.116-19/4, with very little doing. Sovereigns closed with sellers at 13\$000. no buyers.

buyers. March 19.—The English banks advanced rates to 19 on bankers, at which rate and at the extremes of 201116-19½ for commercial sterling a moderate business was reported. On Paris banks was quoted at 502 and com-

1934 for dominercial sterling in moderate business was reported. On Paris banks was quoted it 502 and commercial francs at 497. Sovereigns closed with buyers at 128800, sellers at 128900.

March 20.—Market quiet at unchanged rates; viz. 18 1516 on London at the native banks and 10 at the English banks. On Pasis the pasted rates were 502—503 and 643 on Hamburg at 10 dgs 28500 on New York at 188th. In commercial sterling some small transactions were reported at 1916 and in francs at 498. Sovereigns closed with buyers at 128400, sellers at 128400.

March 22.—The market was firm at 100, on London, 502 on Paris and 648 on Hamburg. There was little business down at these 148x Sovereigns closed with buyers at 128700, sellers at 128400.

March 23.—No change in mes, all the banks posting 190, on London with corresponding rates on other markets. Brackets report the market firm, though few private bills are obtainable

—The Bonco União de Credito on the 13th asked for tenders for a debenture loan of 800,000\$ for the Carioca cotton mil. The par is 200\$ per debenture and interest 71/2 per cent. The fioan was taken at 92 per cent.

FORTNIGHTLY BULLETIN OF THE BOARD OF BROKERS.

181 - 15TH FEBRUARY. Exchange passed. 626,859 al 171116-17% d. Francs 858,335 ... 530-541 reis R. Marks 168,086 ... 636-467 reis. Coffee sold. 186,957 bags weighing 11,217,420 kilogrammes. 16115 - 28111 FEBRUARY. Exchange passed £600,867 at 17 ½-18 ½d. France 958,537 ... 530-555 rs. R. Marks 45,820 ... 660-666 rs.

Coffee sold. 107,220 bags weighing 6,433,200 Filos. SALES OF STOCKS AND SHARES.

do [gold 5%].....

Six per cent apolices.....

March 18.

Six per cent. apolices 1,1990 cood do 1,031 cood do 1,031 cood do 1,031 cood do 1,031 cood do 1,032 March 19.

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March go.	Enrope: Mar. 18 Hamburg Ger str Ceard,	Imports.	MAR. 17. CARDIFF—Nor bk Ellen Grant; 550 tons; Sormen; 51 ds;
1 Six per cent. apolice	19 Bordeaux Fr str Congo 795	There has been but little movement in the import market since our last report and quotations have undergone but few	cost to Monteiro, Hime & Co. MAR. 19.
3,500\$ 1868 Gold Loan	Naples do do	changes. The flour market has been sluggish, though some	CARDIFF-Br ship Vanlee; 1496 tons; Murphy; 41 ds; coal to Wilson Sons & Co.
32 deb. Leopoldina R. R. 2000	Elsewhere:	grades. Two cargoes only of Pine have been received, one of Pitch and the other of White. There have been some	MAR. 20. CARDIFF—Br ship Vandmira, 1467 tons; Allen; 43 ds; coal
64 , Grão Pará R. R. 61/2 /0	Mar. 19 River Plate Br str Elbe	light receipts of Codfish and Kerosene but prices may be considered but slightly changed. In other articles, the mov-	CARDIFF—Dr Saip Patianita, 1407 tons; Auch; 43 us; coal to Messageries Maritimes. MAR. 22.
10 ,, S. Isabel do Rio Pieto R. R. 2004 150 000	against 9,308 bags for the preceding nine days. The daily average since the 1st inst. has been:	ement has been slight.	CARRIFF-Br ship Trojan; 1595 tons; Mosher; 39 ds; coal to
35 Jardim Bolanico trainway 48 Nacional de Navegação. 210 500 41 deb. Ferry. 97½ %	8,971 bags against 13,014 ,, in 1885	Flour.—The receipts since our last have been: Leibnitz from River Plate:	Wilson Sons & Co. Oporto—Port bgn Pereira; 227 tons; Fernandes; 44 ds: 5111- dries to Veiga M. J. Pinto & Co.
30 hyp. notes Banco C. Real do Brazil Igold 5% 90 000	7,440 ,, ,, 1884 14,802 ,, ,, 1883	3,000 bags 1,500 brls.	NEW YORK—Am hgn F. S. Powell; 558 tons; Hanna; 44 ds; pine to Phipps Bros. & Co.
March 22.	3,354 ,, ,, 1882 ,, 12,645 ,, ,, 1881	Orden from River Plate: 4,300 bags	MACAO-Br bg Ione; 237 tons; Kelly; 37 ds; salt to Leonel Carvalho.
11 Six per cent. apolices	,, 6,623 ,, ,, 1880 The brokers' quotations this morning were:	Ginagern from Trieste:	DEPARTURES OF FOREIGN VESSELS.
1,400\$ do do (minias)	per 10 kilos. per arroba	SSSF	MARCH 14.
1 do 600\$	Washed	Tugns from River Plate :	PARANAGUA'—Dan schr Fides; 113 lons; Jensen; ballast. MAR. 15.
z,000\$ do prov. of Rio	Good first	2,020 bags 1,010 ,,	MOBILE—Nor bk Marie; 386 tons; Vanz; ballast. PARANAGUA'—Br bk Pern; 682 tons; Orr; sundries
74 Banco Brazil	Good second 3 540 - 3 750 5 200 - 5 500	6,360 brls. The sales during the same period have been about 10,000	MAR. 16.
7 deb. Cantareira e Esgotos, (for 31st) 480 000 50 Alliança Insce. Co	Capitania 3 270 — 3 470 4 800 — 5 100	brls , and brokers estimate the stock in first hands to be:	NEW YORK-Br hg Rezella Smith, 517 tons; Green: coffee, Philadelphia-Norbk Smon, 405 tons; Jorgensen; 509 tons;
50 Allianga Tissee. Co	Stock was this morning estimated to be 231,000 bags by	1,700 ,, Trieste	old iron BARHADORS—Nor by Dagny; 140 tons; Ellingsen; ballast.
LATEST LONDON QUOTATIONS OF BRAZILIAN STOCKS AND SHARES.	one broker, and 212,000 bags by another. Vessels loading and to load.	6,300 ,, River Plate	MAR. 17. 11.11A DO SAL-Port bk Probidade; 448 lons; Arocha; ballast.
EXTRACTED FROM "THE STATIST" AND "RAILWAY NEWS"	New York Nor bk Mississippi 15,000	Quotations are :	MAR. 18.
OF FERRUARY 20TH.	do Ger bk Actin 4,500 Baltimore Br bk Campaniro 5,000	Frieste, 18\$0c0—19\$000 Richmond 18t 17\$500—18\$500	QUEENSTOWN f. o.—Swed bk Fehcia; 392 tons; Tragaard; part cargo ex Andrew Reid. PRENAMBUCO—Br bk Cupid; 650 tons; Gould, ballast.
Government Stocks.	New York Br str Lassell engaged 4,000 New York Br str Sirins 10,000	do 2nd nominal Baltimore 1st 17 750—18 500	MAR. 19.
1865 5 ,, , , ,	do Am str Finance, 1,000 Baltimore Br str Jemune, 20,000	do 2nd · 17 000—17 250 Western & Int. nominal	PARANAGHA' - Dan bg Hansine Marie; 136 tons; Mathiesen; ballast.
1871 5 , , , , , , , , , , , , , , , , , ,	Hamburg Ger str Buenos Aires, 8,000 do Ger str Hamburg, 2,000	Chili nominal River Plate 16 000—17 500	MAR 20. St. Thomas—Swed bk Polatjernen; 327 tons; Anderson;
1879 4½ " 89—91 1883 4½ " 85½—86½	London and Antiverp Br str Tagns , 500 Marseilles and Genoa Fr str La France , 1,000	New Zealand nominal At the above quotations the market is reported fairly active.	South West Pass-Br bk Princ Rubert, 1170 tons:
Ruilwoys.	Finland Russ str Orion " 15,000	for River Plate brands, while the American grades go off	O'Malley: ballast Antonina—Ger bg Anton; 192 tons: Lager; hallast.
paid 20 Alagoas, Lim. 7 per et gnarantee 55%—16½ 100 do deb. 6 .,	DAILY RECEIPTS AND SALES OF COFFEE	Pitch Pine —The only cargo to report is 367,694 feer by the Pine a from Brunswick which has been sold at 40\$000	MAK 21. S. Francisco do Sul.—Ger hg Coto; 162 tons; Lindermann;
n Bahia a S Francisco 7 per ct. guar 22½-23	AT RIO DE YANKIRO.	per dozen. The market is quoted steady at this price.	hallast. MAR aa.
20 Brazilian Great Southern 11½+12 20 ,, Imp. Cent. Bahia 18½-18½ 100 do deb. 6 per ct. 105-106	Receipts Sales U. S Sales U. S Lero Loro Loro Loro Loro Loro Loro Loro	White Pine.—The E. S. Rowell from New York brings 106,000 feet which were sold to arrive. The market is	PASPERIAC-Br hgn G. D. T.; 119 tons; Cantall; ballast.
ren Campus & Carangola deb. 51/2 per ct 102-104	ppis	quoted firm at 115-120 reis per foot. Spruce PineThere have been no arrivals and the	VESSELS AFLOAT & LOADING FOR RIO.
20 Conde d'En, Lim. 7 per ct. guar		market is without change. Swedish Pine.—No arrivals and market nuchanged	dulelina Oporto
20 D. Thereza Christina deb. 5½ per cent 98—100 20 do 7 per ct. guar 15½—16½ 20 Great Western of Brazil 7 per ct. grau 19—20	Ordinary	from last report.	Amy
100 do 6 per et. deb. stock 100-112		Kerosene.—The E. S. Powell brought about 8,700 cases, and quotations are 6\$500—6\$600 per case. Market	Astroona
20 Imp. Braz. Natal & Nova Cruz	ge do an	weak. Lard.—The arrivals have been only 75 kegs per Finance	Anna Oporto Hamburg
20 Minas & Rio Lim. 7 per ct gnar	bags	from New York. Invoices are quoted al 390	Acudia Pensacola Alice Newport News 1 Feb.
100 Mogynna deb. 5 per et		Rosin .—There have been no arrivals, but prices remain at previous quotations of 6\$500—10\$500 according to quality	Andacia Oporto Adda J. Bouner Bultimore
100 Recife a S. Francisco 7 per ct. guar 97-99 100 do deb. 5½ per ct	9, 20, 20, 20, 20, 20, 21, 15, 22, 25, 25, 25, 25, 25, 25, 25, 25, 2	The annuals have been 2 000 hars per Orion	1 Braba
20 S Paulo 7 per ct. guar	389 389 391 391 674 674 674 775 829 329 329 329 329 329 329 329 329 329 3	bag.	Berthu
100 S Paulo & Rio deb. 6 per ct	3	Indian Corn —The receipts have been only 105 bag	Chindipi Oporto
20 South Brazilian		Turpentine -No arrivals. The quotations are 500-	C. S. Bushnell
illiscellmeens.		520 reis per kilo. Codf(sh) = The receipts have been 350 brls per Finance	Eugenie Hamburg 20 Jan. Rengenie Newcastle 19 Feb.
15 Amazon Steam Navigation83	8,205 4,098 610 610 644 5,373 14,188 230,000 5,730 5,250 5,250 5,250	and 500 bris per Elbe coastwise, all for dealers accoun- 515 boxes per Enemos Aires from Hamburg and 134 boxe	Gamaliel Baltimore 12 Jan.
10 English Bank of Rio, Lin	0. 0.	per Elbe from Southampton, part for account of dealers, an part sold at reserved prices. The market is firm at 29\$000-	Gordon Cardiff 5 Feb.
10 Cent. Braz. Sugar Factories Prof	3	30\$000 for tilbs and 30\$00032\$000 for cases.	Mansa Dover 25 Jan.
o Braz, street trainways, Lim	436 755 755 755 755 755 755 755 755 755 75	from Lowlon Quotations are nominal	Haus Tode Hamburg
10 Braz. Submarine Tel	14	Cont.—The receipts since our last have been :	Helena Newcastle 15 Feb.
732 do prefer 432-5 744 do defer 21/8-2	13,00 10,43 2,4 2,4 13,4 215,0 5,8 5,8 5,8 5,8 5,8	5,700 ,, Crusader ,.	Hjemmet
100 do deb. A 6 percent 100-10	05 e ⁻	2,541	Isolium Oporto Jaru Liverpool
10 London, Plat. & Brazil Tel. Lini	03 0 5 6 5 7	527 , Freidleif from Newcastle	7 w. Parker. Baltimore
20 Baliia Gus	7 \$200	Rice. The receipts of toreign rice have been only s	Lessa London London
10 Pará de	41/2	hags per Godfrer from London. Invoices are quoted 9\$7009\$800 per bag, according to quality. Hay -No arrivals: quotations unchanged.	Murgarida Oporto
10 São Panlo do	5 5 5 6 7 2 8 6 7	Hay.—No arrivals: quotations unchanged.	Marianninhn. Oporto Mathildu. Liverpool Blub
	0'	- CHIPPING MENG	Mary Louist. Blyth 1 Feb. New Light Bahimore 11 Feb. Nora Cardiff 19 Feb.
MARKET REPORT. Rio de Janeiro, March 23rd, 1880	12,155 3,548 	*	- Otteren Newcastle 22 Jan.
Exports.	12,155 12,155 3,548 191 164,994 111,000 5,850 5,350 191/4	ARRIVALS OF FOREIGN VESSELS.	Privile Louis Liverpool Privile Louis Newport Raul Oporto 31 Jan.
Coffee.—No changes worthy of note have occurred.	d in	MARCH. 13. NATAL (Rio Grande do Norte)—Port lug Hercilia; 208 to Santos: 21 de: salt to order.	
the market since our last report. Holders tor the most have maintained their position, there being a slight adv	ance g	MAR. 14.	Robert Kerv Cardifi Rose London 18 Feb.
on the quotations then given. The sales have been some increased, though exporters are still disinclined to enter	the .	CARDIFF-Swed ship Sevator Webev; 1296 tons: Winck: ds; coal to Royal Mail.	45 Rebekkah Brunswick 8 Feb.
market freely at the prices ruling. The receipts are large, notwithstanding the season.	12,879 1,722 2,712 918 5,352 6,397 231,000 5,850 5,850 5,352	MARSEILLES—Dan bg Brodrene; 214 tons; Baumann; ds; sundries to Cerf, Dale & Co.	Sereia Oporto
The sales since our last report have been: 67,864 bags for United States	2 7 8 7 8 8 8 8 8	MACAO—Nor lug Loekna; 197 tons; Olsen: 45 ds. sal Max. Nothmann.	Seenymphe Cadiz 28 Nov. Sarah Cardiff
19.851 , Europe 8,357 , Elsewhere	34 H H H	MAR. 15. Newcastle—Nor by Friedleif; 505 tons; Olsen, 58 ds; to João Correia Facheco & Co.	Caudia R Feb
96,072 bags.	197,372 28,009 28,009 15,812 171,998 186,749	> " Macrio'-Nor ho Urda; 167 tons; Salvessen; 9 ds; co	ton Vaeringer Liverpool Vasco da Ganos Newcastle to Feb.
The clearances for the same period have been: United States:	bags.	seed to Duarte Prado & Co. MAR. 16.	Verona Sayannah Wave Queen Cardiff 11 Feb.
Mar. 13 New York Br str Ashbrooke	0,727	CARDIFF-Br ship Crnsader; 1124 tons; Kidgallen; 41	ds: Wanderer Marseilles Wannah Swansea
25 do Br bg Rozeila Smith	11,501 [[] [] [] 원 원 원 된 것 같]	BRUNSWICK-Nor bk Divice; 501 tons; Moller; 67 ds;	pine Westwood Liverpool
16 do Br str Fhants	24,356	OFORTO—Port bk Vasco da Gama: 549 tons, Coelho; 3 sundries to João Antonio Gonçalves Santos.	ds; Zimi. Cardiff 4 Feb.

								VERNMENT AND I	PROVI	NCIAL F	ROND	S	
ARRIVALS OF	1	CONSIGNED TO	KMISSIOA	1	CIRCUI.ATIC	R /	GUI	DENOMINATION DENOMINATION	KO VI		NOMINAL V	ALUE LAST SALE	LAST QUOTATIONS
DATE NAME	WIIBRE PROM		339,675,100		6,003,100\$6	op do	ices	do		5 %	1,000\$ 200— 1,000	800 108 °/o 000 92 °/o	1,088\$0001,092\$000
Mar. 13 Cayour Br 15 Mennon Br 15 Leibnitz Blg 16 Buenos Aires Gr	P. Alegre 8d Liverpool 23d River Plate* 5d	Norton, M'w & C do do E. Johnston & C	2,158,400 119,600 30,000,000 51,885,000	000	119,000 0	oo Gold	loan of	868	ııly, Ocı		1,000 1,000 1,000	000 1,435\$000 000 1,300 000	1,435 000—1,440 000 —1,280 000 103°/u—105°/o
to Country of	Hamburg* 23d Answerp* 37d Trieste* 42d River Plate* 5d	Phipps Bros. &C	10,212,100	- 1	7,989,600						100\$	9/	19 h
17 Glenearn Br 17 Orion Rus 18 Elbe Br 18 Tycho Brahe Bla 18 Finance Amer	South'ton* 22d London* 28d New York* 20d	Norton, M'w & C Wilson Sons & C	=		2,123,500\$0 1,553,400 3,359,700	co Gred	ito Real de	HYPOTHECARY NOTES, Inue, Dec. Brazil, Jan, July, Id do Paulo Apr., Oct. May, Nov.		5 % 6 % 5 % 6 %	£ 11	000 72 2 70	90 000- 90 500 811/4 "/6 69 %- 70/4 "6
18 Ceará Gr 19 Tibor Hun 10 Britannia Br	River Plate* 9d Santos 24h	E. Johnston & C			3,898,800 C	oo Pred	131	DEBENTURES			100	000 70 1/0	
19 Congo Fr 19 Orione Ital 10 Amethyst Br	Imbetiba 4d	Mess, Maritimes J.N.Vincenzi & F Hard, Rand & C A. Leubá & C	-		1 8 1	80	a o		1		LAST	LAST DIVIDEND	1
V. de Balna Fr Tagus Br	River Plate 314d	A. Leubá & C Royal Mail Co.	CAPITAL	SHARE	ISSUED	VASU	PAID	NAMES BANKS		RESERVE FUND	SALE	AM'W PAID	LAST QUOTATIONS
DEPARTURES O	F FOREIGN S	TEAMERS.	500,000\$ 33,000,000	2,500 165,000	All	206\$ 200 200	Ali Ali Ali			6,671\$368 6,018,128 878 1,142,965 516	196\$000 255 000 245 000	8 000 Jan. 188 8 000 Jan. 188 9 000 Jan. 188 8 000 Jan. 188	5 255\$000 5 240 000244 000
DATK NAME	WHIIRK TO	CARGO	12,000,000 12,000,000 20,000,000	60,000	30,000 30,000 12,500	200 200 200	A11 60	Ansiliar Brazil Commercial do Riode Janeire Commercia Credito Real do Brazil English of Rio de Janeiro, English of Rio de Janeiro, Limitatian Brazilian, Janeiro, Mercantil de Sautos Predial Rural e Hypothecanio União de Credito		635,000 000 56,318 467 61,591 329	50 000 64 000	8 aoo Jan. 188 10 % Jan. 188 3 700 Jan. 188 8 Nov. 188	5 210 000
Mar. 13 Valparaiso Gr 13 V. de Maceió Fr Berlin Gr	Hamburg* Havre* Bremen*	Sundries do do	5,000,000 £ 1,000,000 6,000,000 £ 1,000,000	25,000 50,000 30,000 50,000	24,313 All All All	£ 20 £ 20	£ 10 All £ 10 All	English of Rio de Janeiro, Limited Industrial e Mercantil London and Brazilian, Limited		61,591 329 £ 180,000 872,000 000 £ 240,000	140 000 200 000 250 000	6 ono Jan. 188 8 s Oct. 188 10 ono Jan. 188	198 000-200 000
13 Ashbrooke Br	Baltimore New York River Plate	Coffee do Sundries	1,000,000 4,000,000 8,000,000	5,000 20,000 40,000	All 10,000 All All	200 200 200	All	Mercantil de Santos Predial Rural e Hypothecanio		375,000 000 124,919 770 2,320,306 987	60 000 284 000 75 000	6 000 Jan. 188	3
13 Gironde Fr 15 Orion Br 15 Celia Gr	do New York* Santos Southanutou*	do Coffee Sundries	800,000	5,000	All	200	40 All All	Rural e Hypothecanio Uniño de Credito Barão de Acettam MATIWAYS Barão de Acettam MATIWAYS Campas and Cammento Corcovado. Juiz de Fóra to Piad. do debentures. Leopoldina do debentures		1,642 310	130 000	9 000 Jan. 188 2½ % Dec. 188 5½ % July 188	5
16 Leibnitz Blg 16 Canning Br 17 Phonix Br	Porto Alegre* New York Santos	do do Coree Sundries	6,000,000 £ 375,000 400,000	2,000	12,718 	₹ 100 200 200	All	do dehentines		\equiv	40 000	5½ % Jan. 188	50 000
17 Sirius Br 17 Menunon Br 18 Buenos Aires G 20 Ceará Gr	do	do do do	20,000,000	100,000	70,000	200 200 200	711	do debentures		107.827 748	144 000	7 000 Jan. 188 700 Jan. 188 700 Jan. 188 61/2 1/0 Oct. 188	6 144 000—145 000
20 Congo Fr 20 Kepler Blg	Bordeaux* New York* Valuaraiso*	do Coffee Sandries	10,969,600 £ 500,000 8,000,000	10,000	29 754	200 50 200	- All	do debentures do do Magahé e Campos		115,618 670	585 Has 90 600 82 %	6 % (Jei. 188 4 coo Jan 188 n 16 % Jan 188 8 12 %	5
20 Tycho Brahe Bi 21 Orione Ital 21 Tibor Him	Genoa* Trieste*	do do do do	2,972,250 1,071,003 8,100,000	40,500	 25,500	200	AII	do do do Mogyana		167,258 166	283 500 202 000	10 800 Oct 188 7 % April 188 5 % O	5 ===
21 Elbe Br 21 Glenearn Br 22 Cavour Br	River Plate Santos Porto Alegre* Santos	do do do	970,000 £ 433,700 1,000,000 1,200,000	6,000	1.350	£ 100 200 200	- All	Norte debentures		8.717 016	180 000 150 000 202 000	8 0/0 Jan 183	ig
22 Nicosian Br 22 Amethyst Br	Santos	do	495,000 20,000,000 £ 139,400	100,000	67,526	200 200 £ 100	_M	do debentures Paulista (West of S. Paulo), do debentures. Principe do Grão Pará.		759,030 803 20,050 563	250 000 250 000 	5 000 Jan, 181 8 ° 10 Oct. 181 10 000 Sept. 181 7 ° 10 Oct. 181 9 000 Jan, 181	35
* Calling at intermed	hade ports	00.09	1,922,000	20,900	10,000	100	_ All	Principe do Gráo Para. do subsidiary do debentures do do Ramal Bananalens do debentures.		20,010 303	25 000 98 010 204 000	636 %/n Jan. 18: 7 % Oct. 18:	3698 %
FOREIGN SAILING	VESSELS IN	THE PORT OF	1,500,000 810,000 370,000	4.050	All	200 200 100 200	All	Ramal Banaualense		474 493	90 °/u	9 % July 18: 7 000 May 18	3.
1 4 1			3,800,000 1,600,000 £ 140,000 1,000,000	19,000	6,984	200 £ 50 200	Ξ	S. Izahei do Rio Preto		=	189 000 500 000 200 000 145 000	7 "/n Feb. 18 6 "/o Jan. 18 8 ½ "/o Jan. 18 5 000 July 18	86 499 000—500 000 86
NAME Z	E PROM	CONSEGNER	10,665,000	53.325		200	_ All	Santo Antonio de Pattia icheat es. S. Paulo e Rio de Janeiro. do with subsid do subsidiary. to debentines		\equiv	155 000 22 000	6 17 Oct 18	86
American		n: 11 8 C	£ 676,300 7,200,000 2,000,000	36,000	23.591	£ 100 200 100	All				68 000 65)4 % 500 000	6 "/a Nov. 18	85 65 %—65¾ % 85
lug Allanwilde 666 A lik Silas Fish 667 sp Virginia 1040 bgn E. S. Powell 558	lar. 2 Pensacola 2 New York 10 Cardiff	Phipps Bios & C Phipps Bios & C Wilson Sons & C Phipps Bros & C	\$ 320,000	1,000		200	A1I	do debentures. do do União Valenciana. TRAMMAYS do debentures. do debentures. Juinto Dotando Jacobir Dotando do debentures. do debentures. Persambura		34,600 000 69,614 678	268 000	6 000 Jan. 18	
British			5,400,000 463,000 846,700 10,000,000	17,000 	Ξ	500 100 200		do debentures		=	480 000 105 d/n 150 000 190 000	7 1/11 Jan. 18	86150 000
sp Kambira 1952 bg Linda 255 sp Celtic Clief. 1985 bk H. B. Cann 1299 sp Servia 1309	an. 28 Cardiff eb. 6 Liverpool 7 Glasgow	Wilson Sons & C P. S. Nicolson & C Rio Gas Co.	500,000	2,500	All	200	All All	Nitherchy. do debentures Perusambuco do debentures		67,011 924	190 000	8 % Jan. 18	185 000-
	8 Liverpool 11 Cardiff 12 Cardiff	Rio Gas Co. Wilson Sons & C G. Gudgeon	360,000 1,200,000 4,000,000	6,000	3,500 All	200 200 200	An An Ail	Potto Alegie		477,919 554	306 and	4 000 Aug. 18	85 —30 6 000
hg Hastings 338 hig Davida 377	12 Cardift 12 Rosario 23 New York	G. Gudgeon B. Rodrigues & C. To order J. Moore & C. To order Phines Bros & C.	2,000,000 2,000,000	10,000	-	200 200 200	-All	S. Paulo S. Amaro debentures Villa Izabel			228 000	4 010 Jan. 1	
lng Lena	2 Liverpool.	J & J Peake	4 000,000	50,000 20,000 8,000	All	£ 15	All All All	S. Paulo e. S. Amaro delentities. Villa Izalei. MAVIGATOR COMMUNIE. Amazon Steam Navigation. Brazileira de Navegação. Ferituro-Santora Casavellas Ferity. do delentitures Nacional de Navegação. Nacional de Navegação. Paulista.		60.775 1,550,299 778 8,186 489	108 000 308 000	8 ouo Jan. 1	-308 000 -385
bg Georgie 229 sp For. Hall. 1999 bk J. B. D. 610 sp Vancouver. 1376 bk Chewolite 1992	5 Paraliyba 7 Cardiff 7 Cardiff	Max Nothman Norton, M'w & C P S, Nicolson & C D Pedro II R R Wilson Sons & C	1,377,300	40,000	J =	100	Al	do debentures		210,510 595	97½ % 210 500 228 000	20 000 Uct. 1	885210 500
hg Laura 457			300,000	4,000	4,500	200 200	Al	do delestates		. —	212 000	7 000 Jan. 1	386
sp Crusader 1124 sp Vanlos 1496 sp Vanduara 1467	19 Cardiff	G. Gudgeon Wilson Sons & C Mess. Maritimes Wilson Sons & C L. Carvalho & C	1,000,000		10,000	200	Al 20	Allianca (NSURANCE			28 000 545 000	34 000 Jan. 1	886
sp Trojan 1595 bg lone 237	22 Macáo	L. Carvalho & C	3,000,000 4,000,000 8,000,000 2,500,000	3,000	10,000	1,000	20 125 100	Confiança		₹50,000 000 199,000 000	230 OUR	10 000 Jun, 1	214 000
bk P. Engene 1286			4,000,000	2,500 20,000 8,000 20,000	10,000		100	Geral		300,000 000	21 000	9 % Jan. 1	884 20 000-24 000
	26 Cardiff 26 Cardiff	L. Carvalho & C. Hamilton & Faro D Pedro H R-R		25,000	12,500	200	Al	Previdente. CENTRAL SUGAR FACTORI Agricola de Campos	241	9,715 637			885
bk Olaf Roll 227 bk Mississippi 669 hk Perlen 454	Newport . 6 London 8 Cardiff	Wilson Sons & C Walter, H. & C Wilson Sons & C	138,800 300,000 244,600	1,500	1.450	200 200 200	Al	Aracaty		: =		Oct.	
sp Mathilde	14 Macão 15 Newcasile. 15 Maceió	M. Nothman & Co. J. C. Pacheco & C. Duarte Prado & C.	500,000 250,000	2,90		100	=	Piracicaba		=	-	8 % July	885
bk Divico 501 bk Ellen Grant 550	16 Brunswick 17 Cardiff	Hanniton & Faro D Pedro II R. R Laureys & C Wilson Sons & C Wilson Sons & C Wilson Sons & C M. Nothman & C I. C Pacheco & C To order Monteiro Hime &	C 300,000 1,000,000	5,00	=	200		Porto Felizdo dehenines		23,975 567	88 %	816 % Oct	
Swedish			230,000	=	=	100	=	do debenines			200 00	0 814 %	
bg Lovisa 249 bk Sandvik 592 bk Were 393 sp Senator Weber 1296	12 Lishon	Barboza C. & C Royal Mail Co.	1,700,000 040,000 800,000	4,00		300	_A	Rio Branco			20g 00	1 - 1 -	
bg Activ 199 bk Weser 705	Feb. 28 Cardiff	Wilson Sons & C	£75,00	37,50	io Al	20	A	Rio de Janeiro			300 00	Nov.	885 260 000
		Wilson Sons & C B. Rodrigues & C H Stoltz & C	800,000	=	=	_	A to	Cacapava (gold)		: =	68 •		-
	Mar. 14 Marseilles		500,000 200,000 1,600,000	_	_	200	100 A	COTTON MILES			85 0	o 12 ooo Tuly	.881
bk Gehon 498	Feb 14 Marseilles		3,000,000 495,000 600,000	15,00	Al Al	200	_ A	do debeniures		= ==	216 00	8 % Jan.	1886
bg Bar. Hend'k 152	Mar. 3 Empedrac Feb. 21 Manilla.		400,000	=	00 A			do debeninres		Ξ Ξ	206 DG	7 00 Jan.	1886
		B. Rodrigues & C	400,000 600,000 250,000 2,000,000	3,0	∾ _A	200	_^_	H S. Pedro de Alcantara	• • • • • • • • • • • • • • • • • • • •		par 204 00	9 000 Jan. 7 %	<u> </u>
Portuguese			3,000,000	\$ 6,00	00 A		200 A	do debentures	•••••	_	220 00	8 0'0 Jan.	1884
bkCons. Fontes 1482 bg Zulmira 446 bk Laura Norton bk Rita Norton 822	Apr. 25 I. Boa Vis Aug. 8 I. de Mai Nov. 25 Brinswic	ta A. M. Norton b. A. M. Norton k. A. M. Norton	£ 200,00	4.0		£ 50	A	Commercia e Lavoura		12,000 00	480 00	10 000 Jan.	1886
bg Armando 467 bk Nova Venc'ra 319 lik Venturosa 474	Nov 26 I. do Sal. Ian. 20 Oporto Feb. 8 Oporto	J. A. G. Santos	1,000,000 10,000,000 331,200	5.00	00 18 00	200	A	Il Constructora Docas de D. Pedro II		9.954 *3'	125 00	3 000 Jan. 9 % Aug.	1885
bg Fanny 158 bg Providencia 523	Mar. 1 Pernamb' 8 Lisbon	o. F. J. Fern. & S. J. A. G. Santos	\$00,000 220,000 7,500,000	2,59 4,49 75,00	00 A	300 30 100	A	Il Industrial Fluminense (kiosques) Il Pastorii Agricola e Industrial	2334444444444 2444444444444444444444444	172,740 03 171,043 77 140,005 00	65 00	g out Jan.	1886
bk Rita Norton Status Norton Norton Status Norton N	13 Natal 16 Oporto 22 Oporto	To order Gonçalves Santo V. M. J. Pinto &	1,984,000 1,500,000 B13,900	9.93	20 1	200 200 200		Telephonica debentures	harbagh.uses.	3,876 00		4 000 Jan. 4 000 July 8 % Oct.	1885

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office and reference use. The pudde appeted by Tur Niva's at the indices was that of stire independence and impatibility. The echies had well-grainfied consistants on pullical and economic passions, and as they believed that all such questions but affects in indirect in indirect influence or commercial and framerial on-terprises they decided to discuss their just as far as their utilities that the control of the properties of the properties

This News has been encreasual even beyond all experience.

With the leaguring of its 13th volume (January, 1886) the ethins feel themselves warranted in calling attention the ethins feel themselves warranted in calling attention to the ethins of the ethi

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